AACOM American Association of Colleges of Osteopathic Medicine | partnering with sallie mae

Support for your medical residency and relocation

The Sallie Mae® Residency and Relocation Loan can help cover eligible expenses for your medical residency, including board exams, interview travel, and moving costs.

A loan for residency and relocation costs

Funding to help cover your expenses
Approved borrowers may borrow from $1,000 to $30,000.

Competitive interest rates available
Plus, pay no upfront fees or prepayment penalty.[1]

Consider a cosigner
You may get a better rate by adding on a cosigner with good credit.

Defer payments
Defer payments while enrolled in school at least half-time and for 4 years after graduating,[2] or make payments to save on the total loan cost.

Apply today at **salliemae.com/studentloans/axpaacom**

Benefits of the residency and relocation loan

- **You are in control of your money**
  Funds are sent directly to you.
- **You can do what works for your budget**
  You can request to make lower, interest-only payments for the first 2 or 4 years of repayment.[3] After that, you will make principal and interest payments for the rest of the repayment period.
- **Save money**
  You can receive a 0.50 percentage point interest rate reduction for the life of the loan after making your first 12 on-time payments of the billed principal and interest amounts. Plus, get an additional 0.25 percentage point interest rate reduction for enrolling in and making monthly payments by autopay for a total up to 0.75 percentage points reduction.[4,5]
- **You can check out your credit score for free**
  You can track your credit health with free monthly FICO® Credit Scores.[6]

Borrow responsibly
We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.
Residency and Relocation Loans are intended to cover expenses not included in your school's cost of attendance.
To participate in the Residency and Relocation Loan program, veterinary medical schools are required to be accredited by the American Veterinary Medical Association, medical schools are required to be accredited by the Liaison Committee on Medical Education or the American Osteopathic Association's Commission on Osteopathic College Accreditation, and podiatric schools are required to be accredited by the Council on Podiatric Medical Education. Residency and Relocation Loans are for students who are pursuing or have received a D.O. degree. Students must be enrolled at least half-time in their final year of study at a participating osteopathic medicine school or have graduated from one within the past 12 months. This loan is subject to credit approval, identity verification, and signed loan documents. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., graduate from, or attend school in the U.S., and apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident). Requested loan amount must be at least $1,000.
1 Although we do not charge a penalty or fee if you prepay your loan, any prepayment will be applied as outlined in your promissory note—first to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.
2 Interest is charged starting when the funds are sent to you. For those who graduate, the grace period is 48 months. For those who withdrawal or whose attendance falls below half-time status, the grace period is 9 months. Once principal and interest repayment begins, any Unpaid Interest will be added to Current Principal, increasing the Total Loan Cost. Variable rates may increase over the life of the loan.
3 Must request interest payments in writing. Choosing this option does not extend the loan term but does increase the Total Loan Cost and the monthly payment amount following the interest-only period.
4 A 0.50 percentage point interest rate reduction is applied to the loan only if the first 12 payments of the billed principal and interest amounts are paid on time, or if an amount equal to the first 12 principal and interest payments is paid ahead. Although the benefit can be earned by paying ahead, it will not be activated until after the 12th principal and interest payment would have been due. Any period in which the loan is in a forbearance, deferment, or Graduated Repayment Period will not count toward satisfying the on-time principal and interest payment requirement. This benefit will be discontinued if the loan is refinanced or otherwise paid off with another loan.
5 The borrower or cosigner must enroll in auto debit through Sallie Mae to receive a 0.25 percentage point interest rate reduction benefit. This benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month. It may be suspended during forbearance or deferment.
6 Borrowers and cosigners with an available FICO® Score and a Sallie Mae-serviced loan with a current balance greater than $0, may receive their score monthly after the first loan disbursement. The FICO® Score provided to you is the FICO® Score 8 based on TransUnion data. FICO® Scores and associated educational content are provided solely for your own non-commercial personal review, use and benefit. This benefit may change or end in the future. FICO® is a registered trademark of the Fair Isaac Corporation in the United States and other countries.
SALLIE MAE RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE.
Information advertised valid as of August 6, 2026.
SLM Corporation and its subsidiaries, including Sallie Mae Bank, are not sponsored by or agencies of the United States of America.
These loans are made by Sallie Mae Bank. AACOM is not the creditor for these loans and is compensated by Sallie Mae for the referral of loan customers.