

2018 Financial Aid Debt Management Modules Tool kit

The [AACOM 2018 Financial Aid Debt Management Modules](#) are PowerPoint videos created for the benefit of students, recent graduates, and financial advisors at the colleges of osteopathic medicine (COMs), as well as pre-health advisors. They are a free resource applicable to anyone who would like to learn more about financial best practices before, during, and after medical school. They can be used to help enhance students' financial literacy.

This educational debt management program has been updated to ensure consistency with federal policies and regulations. They are narrated by a financial consultant at an independent student loan advisory firm. The modules give a comprehensive overview of medical student loans and repayment, including case studies of loans, different types of loans and repayment plans, and post-graduate income advice.

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Product Details

- [Module 1: Borrowing Considerations and Repayment Options](#)—Provides a summary of the financial aid landscape for incoming osteopathic medical students.
 - Who will benefit from this module and when should they view it?
 - OMS I
 - View during orientation and before school starts
 - Prospective students
 - View while researching and applying to the COMs
- [Module 2: Student Loan and Financial Best Practices](#)—Identifies useful processes for managing student debt.
 - Who will benefit from this module and when should they view it?
 - OMS I – IV
 - Beginning or end of the school year
 - Prospective students
 - View after being accepted to a COM
- [Module 3: Choosing Between Federal and Private Repayment and Forgiveness Programs](#)—Offers helpful considerations for residents in planning their next steps for loan repayment.
 - Who will benefit from this module and when should they view it?
 - OMS IV
 - View during exit counseling and prior to graduation
- [Module 4: Modern Student Loan Repayment Case Studies for Today's Osteopathic Medical School Graduates](#)—Demonstrates ways in which information from the preceding modules is put into practice to create a long-term loan and debt management strategy.
 - Who will benefit from this module and when should they view it?
 - OMS IV
 - View during exit counseling and prior to graduation
- [Module 5: Managing Your Income and Finances Early in Your Career](#)—Presents several practical life-long financial habits for physicians to develop early on.
 - Who will benefit from this module and when should they view it?
 - OMS IV
 - View during exit counseling and prior to graduation

Benefits

Financial aid administrators, advisors, student affairs professionals, and other administrators can use the 2018 Financial Aid Debt Management Modules to support and enhance their school's educational debt management programs and counseling. The modules can also be utilized within schools' general financial literacy programs.

The Commission on Osteopathic College Accreditation's Element 9.7 states: *Financial Aid and Debt Management Counseling: A COM must provide its students with counseling to assist them with financial aid applications and debt management.*

This module series can be used in conjunction with an individual COM's financial aid requirements. Several COMs have already mandated it for their students.

Students who complete the modules will receive certificates of completion. Administrators receive from AACOM metrics to review which students have completed the training and may use this information to help students fulfill financial literacy requirements.

Resources

Sample email - generic

Subject Line: Medical Student Debt: Enhance Your Financial Literacy

View the [AACOM 2018 Financial Aid Debt Management Modules](#) for an overview of financial best practices before, during, and after medical school.

You will learn about helpful tips and tools for managing your finances and debt, including different loan repayment and forgiveness options, loan use and repayment best practices, and personal finance management considerations for medical students and graduates.

[Watch now.](#)

If you have any questions or need additional support, please reach out to Kana Smith, Policy and Advocacy Specialist, at ksmith@aacom.org.

Sample email – module 1

Subject Line: Complete Your Financial Aid Primer

View the [AACOM 2018 Financial Aid Debt Management Modules](#) for an overview of financial best practices before, during, and after medical school. You will learn about helpful tips and tools for managing your finances and debt, including different loan repayment and forgiveness options, loan use and repayment best practices, and personal finance management considerations for medical students and graduates.

[Module 1: Borrowing Considerations and Repayment Options](#) provides a summary of the financial aid landscape for incoming osteopathic medical students.

[Watch now.](#)

If you have any questions or need additional support, please reach out to Kana Smith, Policy and Advocacy Specialist, at ksmith@aacom.org.

Sample email – module 2

Subject Line: Continue Your Financial Aid Education

Congratulations on completing module one of the [AACOM 2018 Financial Aid Debt Management Modules](#).

Continue your journey of personal financial management by viewing [Module 2: Student Loan and Financial Best Practices](#), where you'll learn how to manage student debt.

[Watch now.](#)

If you have any questions or need additional support, please reach out to Kana Smith, Policy and Advocacy Specialist, at ksmith@aacom.org.

Sample email – modules 3, 4, and 5

Subject Line: Complete Your Financial Aid Training

Congratulations on finishing the second module of the [AACOM 2018 Financial Aid Debt Management Modules](#). You should have learned more about the financial aid landscape and picked up some tips and tricks to manage student debt.

You are on your way to financial literacy. The final modules include:

- [Module 3: Choosing Between Federal and Private Repayment and Forgiveness Programs](#) where you'll learn helpful considerations for residents in planning their next steps for loan repayment.
- [Module 4: Modern Student Loan Repayment Case Studies for Today's Osteopathic Medical School Graduates](#) where you'll learn how to create a long-term loan and debt management strategy.
- [Module 5: Managing Your Income and Finances Early in Your Career](#) where you'll learn practical life-long financial habits as a practicing physician.

If you have any questions or need additional support, please reach out to Kana Smith, Policy and Advocacy Specialist, at ksmith@aacom.org.

Graphics

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